

EXHIBIT J
Pro Forma
(Supplemented August 3, 2021)

Monthly Pro Forma

Income and Expenses
Waters Edge

Monthly Revenue (264 Units at \$10.32 Per Month) \$2,724

Monthly Expenses

Electric \$255

Verizon Telemetry \$19

Water \$40

Weekly Inspections \$1,200

Wet Well Pump Out & Clean \$250

Insurance \$167

Depreciation \$417

Generator Fuel \$20

Monthly Operating Expenses \$2,368

Net Monthly Income \$356

Operating Margin 13%